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# Sustainable Finance Geneva

### WHERE FINANCE MEETS IMPACT NEWSLETTER - AUGUST 2022

Secrétaire général de l'organisation mondiale de la météorologie OMM de 2004 à 2015, Michel Jarraud est l'auteur du rapport « La Genève internationale et l'urgence climatique » paru en mai 2022 pour le compte de la Fondation pour Genève. En pleine canicule, il a eu la gentillesse de nous livrer sa perception du monde dans lequel nous vivons et celui vers lequel nous allons. Il faisait plus de 35 degrés dans les locaux de SFG ... plus que jamais la question de l'urgence climatique prenait tout son sens.

Sandrine Salerno Directrice, SFG

Interview of the month: Michel Jarraud



Michel Jarraud, secrétaire général émérite de l'Organisation météorologique mondiale

"Les crises permettent aussi parfois de faire ouvrir les yeux."

#### // Read more

# • What's happening at SFG?

#### // Building Bridges Program Now Live

The Building Bridges 2022 program was launched last week. This edition will feature a two-part Summit and over 65 events focused on a range of sustainable finance topics. SFG will be involved in two events - one on Peace Finance and one on Gender Lens Investing. Read the program and register now!

#### // Building Bridges September Webinars

Building Bridges will be running a series of webinars in the lead-up to the 2022 edition:

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<ul> <li>Sept 29 - Financing a Secure and Clean Energy System</li> </ul>		

#### // Summer Break

SFG will not be running events in July and August but will be back with many opportunities to connect and learn in the Fall. We wish our community a fantastic summer break!



Building Bridges will take place Oct 3-6, 2022. Photo credit: Mark Henley, BB21

#### // Gender Lens Initiative for Switzerland (GLIS)

# Switzerland places 13th on the World Economic Forum's 2022 Gender Gap Index

The report was released on 13 July and measures gender equality by looking at annual changes in chosen indicators on economic gaps between men and women. Switzerland's scored 13th or 79.5% of its gender gap closed. This score is driven primarily by high scores in educational attainment and health and survival. <u>Read the report</u>

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On June 27th, the impact investment manager officially became a member of 2X, with many of its funds in recent years having qualified as gender lens investments under the 2X Criteria. Jessica Espinoza has warmly acknowledged BlueOrchard's efforts to integrate gender into their investments and believes that their membership in 2X will help mainstream gender across the industry.

# Coming Up

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Informal Working Group (MSME Group), in partnership with the International Chambre of Commerce (ICC) and the International Trade Centre (ITC), is calling for proposals that help small businesses to transition to more sustainable business practices and contribute to global decarbonization. <u>Learn More</u>

## // Oct 3-6 | Building Bridges 2022 | Geneva

It is an open and collaborative effort that aims to accelerate the transition to a sustainable financial system. Building Bridges brings diverse actors from the finance industry, the United Nations, international organizations, NGOs, academia, and government together in collaboration around a common vision of advancing sustainable finance to address the Sustainable Development Goals (SDGs). <u>Register</u>

## // Oct 6 | 13:00-17:50 | How Finance Enables Positive Change | Zurich

The past three years have seen overwhelming events (pandemic, war, etc.) which reveal that the need for positive change is more acute than ever. Swiss Sustainable Finance (SSF) and the Swiss Finance Institute (SFI) will examine the new challenges we face and to explore what solutions need to be developed and what actions need to be taken. <u>Register</u>

## // Oct 7-8 | Sustainable Finance Hackathon 2022 | Geneva

The 4th edition of the SFGH organized by Open Geneva and the Geneva School of Economics and Management - UNIGE is open to all people interested in doing concrete projects for sustainable finance in Geneva and beyond! <u>Submit a Challenge</u>



la fondation Nomads pour son prochain Decarbona'Brunch, qui aura lieu le 30 août 2022 de 11h30 à 13h avec pour thème :

La finance durable : quelles bonnes pratiques pour les entreprises ?

Suivez <u>leur page</u> <u>d'événements</u> pour les mises à jour et les informations d'inscription.

# Sustainable Finance News

Why we need people-centered sustainable finance. Clients increasingly want to ensure that their money is making the world a better place. The authors argue that the financial industry should respect three rights to ensure they are enacting the will of their clients - "the right to know" how their money is spent, "the right to guide" and to be asked about their sustainability preferences, and "the right to be protected" and not to be misled by investment products and services with overstated sustainability credentials. // Top 1000 Funds

**EU green taxonomy survives but not unscathed.** The controversial decision to include natural gas and nuclear in the EU taxonomy undermined the credibility of the

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**Sustainable fund flows drop sharply, but stay positive in Q2.** Global sustainable funds saw net new deposits go down last quarter due to concerns by investors about a looming recession weighed on investors, but interestingly sustainable funds performed better than their traditional peers, according to a new report from researcher Morningstar. // <u>Reuters</u>



Produced in partnership with the new media on international development and cooperation, <u>Geneva</u> <u>Solutions</u>.

Join <u>the SFG community</u> and contribute to the development of sustainable finance in Geneva. Contact us at <u>info@sfgeneva.org</u>

Have a good day and keep an eye out for our next newsletter 11 January 2022.

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